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ASIAN HEALTHCARE SPECIALISTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201729864H)

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- (1) **PROPOSED ISSUANCE OF CONVERTIBLE BONDS**
 - (2) **EARLY CONDITIONAL REDEMPTION AND TERMINATION AGREEMENT IN RESPECT OF CONVERTIBLE BONDS AND OPTION ISSUED TO VANDA 1 INVESTMENTS PTE. LTD. IN OCTOBER 2018**
 - (3) **INVESTMENT INTO FANSIPAN 2 HOLDINGS PTE. LTD.**
- **COMPLETION OF THE ISSUANCES OF CONVERTIBLE BONDS**
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Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 22 July 2020 and 29 July 2020.

The board of directors ("**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the announcements dated 22 July 2020 and 29 July 2020 in relation to the issuances of the Convertible Bonds under the Investment Agreements to the Investors, the Early Redemption and Termination Agreement and the Fansipan 2 Investment.

The Board wishes to announce that the issuances of the Convertible Bonds to the Investors were completed on 3 August 2020.

In connection with the issuances of the Convertible Bonds, the Company has redeemed S\$1,000,000 of the 2018 Vanda Convertible Bond pursuant to the terms and conditions of the Early Redemption and Termination Agreement.

Where applicable, the Company will make the necessary announcement(s) to update shareholders on the Convertible Bonds, the redemption of the remaining S\$4,000,000 of the 2018 Vanda Convertible Bond and the Fansipan 2 Investment as and when appropriate.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Director and CEO
3 August 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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