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ASIAN HEALTHCARE SPECIALISTS LIMITED

**REVISION OF DIRECTORS' FEES
FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2020**

The Board of Directors ("**Board**" or "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**") wishes to announce that the Board has agreed to make voluntary downward revision of the Directors' fees of the Company for the financial year ending 30 September 2020 ("**FY2020**").

The Corona Virus Disease 2019 ("**COVID-19**") has hit the global economy and has ripple effects on many sectors, including the medical sector which the Company operates in. As a gesture of the Board's solidarity with the Company's stakeholders and commitment towards the Company in navigating these challenging times, the Board has agreed on a 10% reduction of the FY2020 Directors' fees. The Independent Directors' fees amounting to S\$117,500 for FY2020 was approved by the Shareholders at the Annual General Meeting held on 23 January 2020. After the reduction, the revised Independent Directors' fee would be S\$105,750 for FY2020. The Directors' salaries pursuant to the service agreements for Chief Executive Officer ("**CEO**") and Chief Medical Officer ("**CMO**") of the Company, amounting to S\$97,500 for FY2020 would also be reduced to S\$87,750 for FY2020.

BY ORDER OF THE BOARD

CHIN PAK LIN

Executive Director and CEO

27 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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