



ASIAN HEALTHCARE SPECIALISTS LIMITED

FOR IMMEDIATE RELEASE

Asian Healthcare Specialists records adjusted net profit of S\$3.4 million in FY2018

- **Excluding one-off listing expenses not capitalised, the adjusted net profit would have been S\$3.4 million ¹**
- **Proposed final one-tier exempt dividend of 0.4 Singapore cents per share for FY2018**

SINGAPORE, 29 November 2018 – Asian Healthcare Specialists Limited (“Asian Healthcare Specialists”, together with its subsidiaries, “Group”) (SGX: 1J3.SI; Bloomberg quote: AHSP:SP), a medical services group primarily engaged in the provision of a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures, announced today its unaudited financial results for the full year ended 30 September 2018 (“FY2018”).

The Group’s revenue remained fairly stable at S\$10.9 million for FY2018. Net profit increased by S\$2.1 million from S\$0.4 million in FY2017 to S\$2.5 million in FY2018, which includes one-off listing expenses of approximately S\$0.9 million. Excluding this one-off listing expenses, the adjusted net profit would have been S\$3.4 million ¹. Supplies and consumables used, staff costs and other operating expenses accounted for approximately 15.8%, 33.7% and 13.6% ¹ of revenue in FY2018 respectively.

In view of the Group’s healthy operating cash flow and to reward shareholders for their support, the Board of Directors is pleased to proposed a final one-tier exempt dividend of 0.4 Singapore cents per share in respect of FY2018 (“Final Dividend”). Together with the interim dividend payment of 0.2 Singapore cents per share declared on 5 June 2018, the total dividend payment is 0.6 Singapore cents per share ² for FY2018.

¹ *one-off items refer to listing expenses not capitalised of approximately S\$0.9 million recorded in FY2018*

² *excluding Pre-Listing Interim Dividend of S\$800,000 that was declared to the Shareholder of the Company on 31 January 2018 prior to its listing.*

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About Asian Healthcare Specialists Limited

Asian Healthcare Specialists comprises an experienced group of specialists who provide a wide spectrum of general and subspecialised orthopaedic, trauma and sports services such as knee/hip replacements, sports medicine/surgery, spine surgery, foot/ankle surgery and minimally invasive orthopaedic procedures. Asian Healthcare Specialists also has an anaesthesia arm and a physiotherapy practice.

Asian Healthcare Specialists Limited and its subsidiaries (collectively, the “**Group**”) currently have 5 senior and experienced orthopaedic medical specialists operating at 4 clinics under “The Orthopaedic Centre” brand at convenient and accessible locations across Singapore. Each of its medical specialists are subspecialists in specific areas of orthopaedic, trauma and sports medicine, ranging from specialities in spine (neck and back), shoulder, elbow, hip, knee and foot and ankle. The Group’s core business is supplemented by specialist anaesthetic capabilities as well as an in-house physiotherapy practice.

The Group aims to be a one-stop integrated healthcare provider for all musculoskeletal-related medical care, including post-surgery rehabilitation services such as physiotherapy and ancillary services such as pain management.

Common medical problems treated by the Group include fractures, torn ligaments, compressed nerves, “slipped discs”, arthritis-related ailments, accident/incident related traumas and sports injuries.

For Investor Relations related queries, please contact:

Mr Travis Seet
Chief Financial Officer

(65) 6581 7388
travis.seet@toc.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.

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The contact person for the Sponsor is: Name: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01 Republic Plaza Tower 1, Singapore 048619 Tel: (65) 6381 6757