



**ASIAN HEALTHCARE SPECIALISTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201727543R)

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**COMPLETION OF ACQUISITION OF  
ASIAN ANAESTHESIA CARE PTE. LTD.**

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**1. INTRODUCTION**

The board of directors (the "**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**") refers to the announcements made by the Company on 26 October 2018 (the "**26 October 2018 Announcement**") and 7 November 2018 (collectively, the "**Announcements**") in relation to the sale and purchase agreement ("**SPA**") dated 26 October 2018 with Dr Lim Tet Chen Roy (the "**Vendor**") for the acquisition of the entire issued and paid up shares in the share capital of Asian Anaesthesia Care Pte. Ltd. ("**AAC**") by the Company (the "**Acquisition**").

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcements.*

**2. COMPLETION OF THE ACQUISITION**

- 2.1 The Board is pleased to announce Completion of the Acquisition has taken place today and AAC is now a wholly-owned subsidiary of the Company. Pursuant to the Completion of the Acquisition, the Company has issued and allotted the Consideration Shares. The Consideration Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company as at the date of completion of the Acquisition.
- 2.2 Consequent to the allotment and issuance of the Consideration Shares, the total issued and paid up number of ordinary shares in the capital of the Company has increased from 290,000,000 ordinary shares to 325,892,857 ordinary shares. The Consideration Shares represent approximately 11.01% of the enlarged issued and paid up share capital of the Company.
- 2.3 The listing and quotation of the Consideration Shares on Catalist is expected to take place with effect from 9.00 a.m. on 30 November 2018.
- 2.4 With reference to paragraph 3.3 of the 26 October 2018 Announcement, the Company wishes to inform shareholders that the Parties have on 28 November 2018 entered into a supplemental agreement to amend certain terms of the SPA such that the Consideration Shares will not be adjusted should the Service Agreement be terminated within the initial term. The Parties have instead agreed that the Vendor shall, during a development period of five (5) years from Completion, (a) provide such assistance as the Company may reasonably request in understanding the operational matters and day-to-day management of AAC; (b) assist the Company in sourcing for suitable personnel for the staffing of the AAC, and (c) take all necessary steps and cooperate fully with the Company to ensure that it obtains full benefit of AAC's business having regard to the terms of the SPA. An adjustment may be made to the Consideration Shares issued should the Vendor not

perform any of the foregoing obligations.

- 2.5 The listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Shares, the Company and/or the Group.

By Order of the Board of  
**Asian Healthcare Specialists Limited**

Dr Chin Pak Lin  
Executive Chairman and CEO  
28 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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